

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 22, 1998
Maturity Date: April 22, 1999
CUSIP Number: 912795BJ9

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate 1/ -----	Price -----
Low 2/	3.855%	3.986%	98.051
High	3.865%	3.997%	98.046
Average	3.865%	3.997%	98.046

Tenders at the high discount rate were allotted 100%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type -----	Tendered -----	Accepted -----
Competitive	\$ 22,518,901	\$ 4,915,901
Noncompetitive	942,996	942,996
PUBLIC SUBTOTAL	23,461,897	5,858,897
Foreign Official Refunded	2,142,500	2,142,500
SUBTOTAL	25,604,397	8,001,397
Federal Reserve	3,695,000	3,695,000
Foreign Official Add-On	0	0
TOTAL	\$ 29,299,397	\$ 11,696,397

Bid-to-Cover Ratio = 23,461,897 / 5,858,897 = 4.00

1/ Equivalent coupon-issue yield.

2/ \$2,501,000 was accepted at rates below the competitive range.